



Description

Jurisdiction-Specific Requirements



WASHINGTON MORTGAGE LOAN ORIGINATOR LICENSE

Who is required to have the Washington Mortgage Loan Originator (MLO) license?

- As an individual, you need this license if you will offer mortgage brokering or loan origination services to Washington State citizens or for property in Washington State.
- If you represent a Washington State licensed Mortgage Broker or Consumer Loan Company, you need the MLO license.
- If you represent a Credit Union Service Organization (CUSO), you need the MLO license.

Who does not need the Washington Mortgage Loan Originator (MLO) license?

- If you are the Designated Broker (DB) for a WA licensed Mortgage Broker and you do not wish to originate loans; apply for the DB Registration instead.
- If you represent a depository institution (bank or credit union), the MLO license is voluntary.

Prerequisites At a Glance:

1. Net worth – not unique to MLO applications
2. Bond amount – not unique to MLO applications
3. Criminal background check – yes
4. Credit check – yes
5. Experience – no
6. Testing – yes
7. Education – yes

What are the pre-requisites for license applications?

Before an individual applies for a Washington Mortgage Loan Originator (MLO) License, the following must be completed:

1. NMLS Pre-Licensing Education

Complete 22 hours of NMLS approved pre-licensing education. At least **4 of the 22 hours** must be in Washington law.

2. Testing

Pass test(s) listed in any of the below scenarios:

- SAFE National Test and SAFE Washington Test; or
- SAFE National Test and Stand-alone Uniform State Test; or
- SAFE National Test with UST

3. Apply for the MLO License

Complete and submit your MU4 through the NMLS, including paying the license fee.

4. Sponsorship

Contact your employer to submit a sponsorship request in NMLS for your license application.

5. Fingerprinting

After applying for the MLO license, schedule an appointment to have your fingerprints taken by a NMLS-authorized fingerprint vendor. DFI cannot begin processing your MLO application until criminal background check results have been reported in the NMLS.

6. Checklist & Attachments

After applying for the MLO license, fax or email the MLO New Application checklist to DFI at (360) 664-2258 or DCS@dfi.wa.gov.